



Joint Stock Company "VIRŠI-A"
 Unified registration number: 40003242737
 Legal address: Kalna street 17, Aizkraukle,
 Aizkraukles parish, Aizkraukles nov., LV-5101

**Annual general meetings of shareholders
 Minutes No J-1/2025-1**

Ēbelmuiža, Zālenieku street 21, Riga,
 using electronic means of communication
 Zoom online platform
 May 21, 2025, at 7 p.m. 11:00

JSC "VIRŠI-A", hereinafter referred to as the Company:

- paid, voting and subscribed share capital as of the date of the meeting is 7'572'255.00 EUR;
- the paid-up share capital represented at the meeting is EUR 6 706 146.50 (88.56%);
- the voting share capital represented at the meeting is EUR 6 706 146.50 (88.56%);
- the nominal value of one share is EUR 0.50;
- The number of voting shares present at the meeting is 13,412,293.

The annual general meeting of shareholders of the Company has been convened by the Management Board by sending a notification to Nasdaq CSD SE on 28 April 2025 in accordance with the procedures laid down in Article 273 of the Commercial Law on convening the annual meeting of shareholders, as well as by publishing a notice on the convening of the annual meeting of shareholders on the website of the Company on the website of <https://www.virsi.lv/lv/investoriem/jaunumi-investoriem/akcionaru-kopsapulces> and on the website of Riga joint stock company Nasdaq Riga www.nasdaqbaltic.com.
 [..]

1. **Reports of the Management Board, the Supervisory Council and the statement of the sworn auditor, approval of the Annual reports for 2024.**
2. **Distribution of the profit.**
3. **Election of the auditor and setting of the remuneration to the auditor.**
4. **Election of the Supervisory Council and setting of the remuneration to members of the Supervisory Council.**

[..]

The first item of the agenda - Reports of the Management Board, the Supervisory Council and the statement of the sworn auditor, approval of the Annual reports for 2024.

[..]

Results of the fourth vote:

'About'	13 412 293 votes or 100.00%
"Against"	0 votes or 0.00%.

0 votes not cast

With 100.00% of the votes, the annual meeting of shareholders of the joint stock company "Virši-A" decided:

- 1) *To take notice of the report of the Management Board, the report of the Supervisory Council of the Company and the statement of the sworn auditor.*
- 2) *To approve:*
 - a) *joint stock company "VIRŠI-A" Annual accounts for the year 2024 2024 (attached on 31 (thirty-one) pages in Annex 5);;*
 - b) *joint stock company "VIRŠI-A" Consolidated Annual accounts for the year 2024 (attached on 66 (sixty-six) pages in Annex 6);*

prepared by the Management Board of the Company and revised by the Supervisory Council of the Company

The second item of the agenda - Distribution of the profit.

[..]

Results of the fifth vote:

'About' 13,412,143 votes or 99.999%

"Against" 150 votes, or 0.001%.

0 votes not cast

With 99.999% of the votes, the annual meeting of shareholders of the joint stock company "Virši-A" decided:

- 1) *To pay out in dividends from the profit of 2024 EUR EUR 934'098.24, which corresponds to EUR 747'278.59 after the payment of corporate income tax or EUR 0.0493432 per share;*
- 2) *To set 3 June 2025 as the ex-date (the date from which the shares are traded without the right to a dividend), 4 June 2025 as the dividend calculation date and 12 June 2025 as the dividend payment date;*
- 3) *To transfer part of the profit of 2024 in the amount of EUR 5'378'212.41 to the retained earnings of joint stock company "VIRŠI-A".*

The third item of the agenda - Election of the auditor and setting of the remuneration to the auditor.

[..]

Results of the sixth vote:

'About' 13,412,143 votes or 99.999%

"Against" 150 votes, or 0.001%.

0 votes not cast

With 99.999% of the votes, the annual meeting of shareholders of the joint stock company "Virši-A" decided:

- 1) *To elect "KPMG Baltics SIA" (commercial company licence No. 55) as auditor of the Annual Report of joint stock company "VIRŠI-A" for the year 2025.*
- 2) *To determine the remuneration for the auditor for audit of the Annual Report for the year 2025 cannot exceed 81,000.00 EUR, excluding VAT.*
- 3) *To assign the Management Board of joint stock company "VIRŠI-A" to sign the contract with the elected auditor for audit of the Annual Report of joint stock company "VIRŠI-A" for the year 2025.*

The fourth item of the agenda - Election of the Supervisory Council and setting of the remuneration to members of the Supervisory Council.

[..]

Results of the seventh vote:

- | | |
|---------------------|------------------|
| 1. Jānis Riekstiņš | 2,238,593 votes; |
| 2. Jānis Rušmanis | 2,234,884 votes; |
| 3. Andris Priedītis | 2,235,087 votes; |
| 4. Ilgvars Zuzulis | 2,234,540 votes; |
| 5. Silva Ant | 2,233,266 votes; |
| 6. Ivars Blumbergs | 2,234,400 votes; |
- 1,523 votes have not been cast or distributed.

- 1) *To elect joint stock company "VIRŠI-A" to the position of a member of the Supervisory Council for a period of 5 (five) years, determining the beginning of the term of office of the Supervisory Council from the date of registration in the Commercial Register:*

1. *Jānis Riekstiņš, personal code: [..];*
2. *Jānis Rušmanis, personal code: [..];*
3. *Andris Priedītis, personal code: [..];*
4. *Ilgvars Zuzulis, personal code: [..];*
5. *Silva Skudra, personal code: [..];*
6. *Ivars Blumbergs, personal code: [..].*

[..]

Results of the eighth vote:

'About'	13,412,143 votes or 99.999%
"Against"	150 votes, or 0.001%.

0 votes not cast

With 99.999% of the votes, the annual meeting of shareholders of the joint stock company "Virši-A" decided:

- 2) *To determine the monthly remuneration of the Supervisory Council in the amount of not more than EUR 16'200.00 before taxes, and authorize Supervisory Council to determine the distribution of remuneration among the members of the Supervisory Council.*

[..]

EXTRACT IS CORRECT

Joint Stock Company "VIRŠI-A"

Chairman of the Management Board

Jānis Vība

In Riga, see the date and time in the timestamp

THIS DOCUMENT IS ELECTRONICALLY SIGNED WITH A SECURE ELECTRONIC SIGNATURE AND
CONTAINS A TIME STAMP